

4 Year Budget Forecasts 2013-14 to 2016-17				
	Budget 2013-14	Indicative Budget 2014-15	Indicative Budget 2015-16	Indicative Budget 2016-17
Service Budgets	£000	£000	£000	£000
Childrens	40,096	38,941	37,108	35,970
Schools	84,914	85,944	85,944	85,944
Adult Social Care	39,382	39,943	38,820	38,603
Healthy Living	6,509	6,394	6,201	5,881
Communities	23,378	22,148	20,674	19,640
Performance	16,915	16,202	15,987	15,727
Legal and Regulatory Services	5,677	5,378	5,023	4,774
	216,871	214,950	209,757	206,539
Corporate/ Other Budgets				
Council Tax Reduction Scheme	12,625	11,487	11,487	11,487
Repairs and Maintenance	1,200	1,150	1,100	1,000
Levies	7,050	7,050	7,050	7,050
Capital Financing	10,715	10,515	10,315	10,215
Corporate Budgets	7,897	10,197	12,648	14,510
Target Savings to be identified		-2,139	-455	320
Inflationary/Other Pressures		2,490	2,879	3,000
	39,487	40,750	45,024	47,582
Use of Reserves	-490	0	0	0
Net Budget	255,868	255,700	254,781	254,121

Assumptions:

1. Projections for demographic changes and forecast changes in demand for services
2. Provision for inflationary uplifts to support specific contractual commitments and possible pay awards.
3. Energy inflation of 9%, based on average increase over the last three years.
4. Estimated contingency provision for Welfare Reform and the impact of auto enrolment relating to pension legislation.
5. Projected increase of 1% per annum in Employers' pension contributions.
6. Provision of an additional £0.9m to meet Job Evaluation costs resulting from the implementation of the Council's new Pay and Grading structure for NJC officers.
7. Fees and Charges will increase by the statutory minimum or CPI (2.7% average) plus 1%.
8. Services will absorb inflationary pressures of up to the current average CPI rate of 2.7% within budgets.
9. Target budget reductions of £24m over the period 2013-14 to 2016-17.
10. The 2013-14 Council Tax base and collection rate is applied throughout the MTFS period.