

BRIDGEND COUNTY BOROUGH COUNCIL

REPORT TO COUNCIL

24 JULY 2013

REPORT OF THE CORPORATE DIRECTOR – RESOURCES

REVISED CAPITAL PROGRAMME 2013-14 TO 2022-23

1. Purpose of the report

- 1.1 The purpose of this report is to obtain approval from Council for a revised capital programme for 2013-14 to 2022-23.

2. Connection to Corporate Improvement Objectives/Other Corporate Priorities

- 2.1 Capital investment in our assets is a key factor in meeting the Improvement Objectives set out in the Council's Corporate Plan.

3. Background

- 3.1 On 27th February 2013, Council approved a capital programme for the Authority for the years 2013-14 to 2022-23. This report proposes amendments to that programme in order to accommodate changes that have occurred since the programme was approved.

4.0 Current situation / proposal

- 4.1 Since the capital programme was approved by Council in February 2013 there have been a number of changes which require the authority to seek Council approval for a revised capital programme for the period 2013-14 to 2022-23. The main changes to the capital programme are:

- Re-profiling of spend across financial years following slippage in 2012-13.
- Changes to funding profiles for various schemes. For example, the Welsh Government released additional grant funding of £2.5m late in 2012-13 from its 2013-14 allocation for the Gateways to the Valleys Scheme. BCBC funding for the scheme was therefore deferred until 2013-14.
- Revised approvals for existing schemes e.g. Flying Start.
- Additional external funding e.g. Section 106 funding for Coychurch Primary School, health authority funding for Pyle Life Centre hub.
- Allocation of minor works capital budget.
- An increase in the cost of proposed highways infrastructure works in relation to the Seven Bays Project in Porthcawl.

Council approved a change to the capital programme on 19th September 2012 to include an allocation of £4.7m towards the cost of highways infrastructure works, to be undertaken prior to the development of a food retail outlet. A tender exercise has recently been undertaken and bids received based on a number of options for works to be included in the programme. Given the increased scope of the works there is a requirement to increase the budget for the infrastructure works to £5.7m. This additional funding will be met from the capital receipts generated from the sale of the retail site.

- 4.2 A revised capital programme allowing for the proposed changes along with slippage from 2012-13, additional external funding approvals and changes to expenditure profiles is attached as Appendix 1 to this report.

5. Effect upon Policy Framework and Procedure Rules

- 5.1 Paragraph 3 of the Financial Procedure Rules requires that any variations to the capital programme shall require the approval of the Council.

6. Equality Impact Assessment

- 6.1 Projects within the capital programme will be subject to the preparation of equality impact assessments before proceeding.

7. Financial Implications

- 7.1 These are reflected in the body of the report.

8. Recommendations

Council is requested to approve the revised Capital Programme as set out in Appendix 1 of this report.

Ness Young
Corporate Director - Resources

17 July 2013

Contact Officer

Deborah Exton – Group Manager – Financial Planning and Management ext 3604
e-mail: deborah.exton@bridgend.gov.uk

Background Papers

Report to Council 27th February 2013