

4 Year Budget Forecasts 2014-15 to 2017-18				
	Budget 2014-15	Indicative Budget 2015-16	Indicative Budget 2016-17	Indicative Budget 2017-18
Service Budgets	£000	£000	£000	£000
Childrens	40,729	38,408	37,580	37,580
Schools	84,828	85,058	85,058	85,058
Adult Social Care	40,360	38,614	37,327	37,327
Healthy Living	6,515	6,027	5,567	5,567
Communities	22,869	21,127	19,486	19,486
Resources	16,128	14,868	13,694	13,694
Legal and Regulatory Services	5,689	5,266	4,868	4,868
	217,118	209,368	203,580	203,580
Corporate/ Other Budgets				
Council Tax Reduction (CTR)Scheme	13,625	13,625	13,625	13,625
CTR Pensioner Discount Scheme	200	200	200	200
Repairs and Maintenance	1,150	1,100	1,000	1,000
Levies	7,030	7,030	7,030	7,030
Capital Financing	10,515	10,315	10,215	10,215
Corporate Budgets	5,493	7,064	10,243	11,843
Target Savings to be identified		-102	-1,600	-4,000
Inflationary/Other Pressures		3,380	3,000	2,000
	38,013	42,612	43,713	41,913
Net Budget Requirement	255,131	251,980	247,293	245,493

Assumptions:

1. Projections for demographic changes and forecast changes in demand for services
2. Provision for inflationary uplifts to support specific contractual commitments and a pay award for 2015-16 to 2017-18, which because of future negotiations cannot be disclosed at this stage.
3. Energy inflation of 12%, based on average increase over the last three years.
4. Estimated contingency provision for Welfare Reform and the impact of changes in pensions legislation and pay related deductions E.g. employer national insurance contributions.
5. Projected increase of 0.5% in Employers' pension contributions.
6. Fees and Charges will increase by the statutory minimum or CPI (2.2% average) plus 1%.
7. Services will absorb inflationary pressures of up to the average CPI rate of 2.2% within budgets.
8. Delegated School budgets will be flat lined for 2015-16 to 2017-18.
9. Target budget reductions of £36m over the period 2014-15 to 2017-18.
10. The 2014-15 Council Tax base and collection rate is applied throughout the MTFS period.