

**BRIDGEND COUNTY BOROUGH COUNCIL**

**REPORT OF THE TREASURER**

**COYCHURCH CREMATORIUM JOINT COMMITTEE**

**FRIDAY 2nd DECEMBER 2011**

**REVENUE MONITORING STATEMENT 1<sup>ST</sup> APRIL TO 31<sup>ST</sup> OCTOBER 2011**

**1. Purpose of the Report**

- 1.1 The purpose of this report is to inform the Joint Committee of the projected income and expenditure for this financial year as compared to the budget set in March 2011.

**2. Connection to Corporate Improvement Objectives and Other Corporate Priorities**

- 2.1 None

**3. Background**

- 3.1 The budget for 2011/12 was approved by the committee at its meeting of 4<sup>th</sup> March 2011. Expenditure and income from April to October 2011 has been compared against this budget to provide a projection of the expected financial position of the Crematorium at the end of the financial year.

**4. Current Situation /Proposal**

Table 1 below provides detail of income and expenditure to date for this financial year and gives a projection of the final projected outturn.

**Table 1 – Comparison of budget with projected spend for 2011/12**

<b>Actual Spend 2010/11</b>		<b>Budget 2011/12</b>	<b>Actual Spend 01/04/2011 to 31/10/2011</b>	<b>Projected Outturn 2010/11</b>	<b>Projected Over/(Under) Spend</b>
<b>£'000</b>		<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
229	Employees	236	121	236	-
184	Premises	286	128	279	(7)
125	Supplies, services & transport	131	60	132	1
79	Agency / contractors	79	48	77	(2)
24	Administration	26	0	26	-
116	Capital financing costs	50	0	50	-
757	Gross Expenditure	808	357	800	(8)
(955)	Fees & charges	(954)	(421)	(888)	66
<b>(198)</b>	<b>Surplus(-) /Deficit</b>	<b>(146)</b>	<b>(64)</b>	<b>(88)</b>	<b>58</b>
198	Transfer to/from (-) Reserve	146	64	88	(58)
0	Total	0	0	0	0

Members should note the projected shortfall in income compared to budget. This is due to a combination of a reduction in the number of deaths as compared to the same period last year, along with the projected impact of the new crematorium in the Vale of Glamorgan which opened on 3<sup>rd</sup> October 2011.

The impact of this reduction in income will mean a reduction in the planned contribution to the accumulated balance which was to have been used for works in 2012/13. It will be necessary to review the proposed use of this reserve when agreeing the budget for 2012/13.

**5. Effect upon Policy Framework and Procedure Rules**

5.1 There is none.

**6. Equalities Impact Assessment**

6.1 There are no issues arising from this report.

**7. Financial Implications**

7.1 The overall projected surplus for 2010/11 has reduced from £146,000 to £88,000 as a result of the reduction in income as compared to budget.

**7. Recommendation:**

7.1 The Joint Committee is requested to note the report.

**DAVID MACGREGOR, CPFA  
ASSISTANT CHIEF EXECUTIVE – PERFORMANCE  
BRIDGEND COUNTY BOROUGH COUNCIL  
TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE  
2<sup>nd</sup> December 2011**

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**Background Papers:** Report of the Treasurer  
Revenue Estimates 2011/12  
Coychurch Crematorium Joint Committee  
4<sup>th</sup> March 2011

