

CABINET - TUESDAY, 18 FEBRUARY 2025

MINUTES OF A MEETING OF THE CABINET HELD HYBRID IN THE COUNCIL CHAMBER - CIVIC OFFICES, ANGEL STREET, BRIDGEND, CF31 4WB ON TUESDAY, 18 FEBRUARY 2025 AT 14:30

Present

Councillor JC Spanswick – Chairperson

N Farr
P Davies

J Gebbie
M J Evans

HM Williams
M Jones

E L P Caparros

Apologies for Absence

None

Officers:

Anya Richards
Stephen Griffiths
Nimi Chandrasena
Alex Rawlin
Carys Lord
Claire Marchant
Janine Nightingale
Kelly Watson
Mark Shephard
Deborah Exton
Lindsay Harvey
Simon Gray

Group Manager - Communications and Public Affairs
Democratic Services Officer - Committees
Democratic Services Officer - Support
Corporate Policy & Performance Manager
Chief Officer - Finance, Housing & Change
Corporate Director - Social Services and Wellbeing
Corporate Director - Communities
Chief Officer - Legal & Regulatory Services, HR & Corporate Policy
Chief Executive
Deputy Head of Finance
Corporate Director - Education, Early Years & Young People
Head of Music - Expressive Arts

Declarations of Interest

None

445. Outcome of the Consultation 'Time To Talk Budget 2025'

Decision Made	<u>RESOLVED:</u> Cabinet noted the outcome of the consultation as detailed in the consultation report attached at Appendix A.
Date Decision Made	18 February 2025

446. Medium Term Financial Strategy 2025-26 to 2028-29

Decision Made	<u>RESOLVED:</u> Cabinet recommended that the MTFS 2025-26 to 2028-29, including the 2025- 26 revenue budget and the Capital Programme 2024-25 to 2034-35, is presented to Council for approval. In particular, Cabinet recommended that the following specific elements are presented to Council for approval: <ul style="list-style-type: none">• The MTFS 2025-26 to 2028-29 (Annex 3).• The Net Budget Requirement of £383,338,259 in 2025-26.• A Band D Council Tax for Bridgend County Borough Council of £1,916.96 for 2025-26 (Table 17 of the MTFS).• The 2025-26 budgets as allocated in accordance with Table 10 in paragraph 4.1.3 of the MTFS.• The budget pressures outlined in Appendix C for 2025-26 to 2028-29.• The budget reductions outlined in Appendix D for 2025-26 to 2028-29. Page 32.• The Capital Programme 2024-25 to 2034-35, attached at Appendix G of the MTFS.
Date Decision Made	18 February 2025

447. Capital Strategy 2025-26

Decision Made	<u>RESOLVED:</u> Cabinet considered the report and recommended that the Capital Strategy 2025-26 to 2034-35, including the Prudential Indicators 2025-26 to 2034-35 and the Annual Minimum Revenue Provision (MRP) Statement 2025-26 at Appendix A be presented to Council for approval.
Date Decision Made	18 February 2025

448. Treasury Management Strategy 2025-26

Decision Made	<u>RESOLVED:</u> Cabinet: <ul style="list-style-type: none">• Considered the proposed Treasury Management Strategy for 2025-26; and• Recommended that the Treasury Management Strategy be presented to Council for approval on 26 February 2025.
Date Decision Made	18 February 2025

449. Urgent Items

Decision Made	None
Date Decision Made	18 February 2025

To observe further debate that took place on the above items, please click this [link](#).

The meeting closed at 15:44.

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