

**BRIDGEND COUNTY BOROUGH COUNCIL**

**REPORT OF THE TREASURER**

**COYCHURCH CREMATORIUM JOINT COMMITTEE**

**FRIDAY 18 SEPTEMBER 2015**

**REVENUE MONITORING STATEMENT 1 APRIL TO 31 JULY 2015**

**1. Purpose of the Report**

- 1.1 The purpose of this report is to inform the Joint Committee of actual income and expenditure for this financial year and to provide a projection of the likely financial position at year end.

**2. Connection to Corporate Improvement Objectives and Other Corporate Priorities**

- 2.1 None

**3. Background**

- 3.1 The Revenue Budget for the 2015-16 financial year was approved by the Committee at its meeting on 6 March 2015 and this report outlines current spend against that Budget.

**4. Current Situation /Proposal**

Table 1 below shows details of income and expenditure for this financial year and the projected outturn for year end.

**Table 1 – Crematorium Financial Position 2015-16**

<b>Actual Spend 2014-15 £'000</b>		<b>Budget 2015-16 £'000</b>	<b>* Adjusted Actual 01/04/2015 to 30/06/2015 £'000</b>	<b>Projected Outturn 2015-16 £'000</b>	<b>Projected Over/ (Under) Spend £'000</b>
	<b><u>Expenditure</u></b>				
245	Employees	300	73	274	(26)
406	Premises	1130	46	1128	(2)
140	Supplies, services & transport	168	41	168	0
82	Agency / contractors	89	34	89	0
41	Administration	41	14	41	0
50	Capital financing costs	50	17	50	0
<b>964</b>	<b>Gross Expenditure</b>	<b>1778</b>	<b>225</b>	<b>1750</b>	<b>(28)</b>
	<b><u>Income</u></b>				
(1,140)	Fees & charges	(1,006)	(226)	(1006)	0
	BCBC Contribution	(26)	0	6	20
<b>(1,140)</b>	<b>Gross Income</b>	<b>(1,032)</b>	<b>(226)</b>	<b>(1012)</b>	<b>20</b>
<b>(176)</b>	<b>Surplus(-)/Deficit</b>	<b>746</b>	<b>(1)</b>	<b>738</b>	<b>(8)</b>
<b>(176)</b>	<b>Transfer to/from (-) Reserve</b>	<b>746</b>	<b>(1)</b>	<b>738</b>	

\*Adjusted to include pro-rata commitments during the year.

An explanation of the variances between the Budget and Projected Outturn is detailed below:

- There is a projected underspend of £26,000 on the staffing budget based on the assumption that the restructure is unlikely to take place until January 2016 at the earliest.
- The Premises outturn reflects a reduction in the rates payable for 2015-16 of £2,000.
- The amount of contribution from Bridgend County Borough Council (BCBC) has been reduced to reflect the delay in implementation of the staffing restructure referred to above.

## 5. Effect upon Policy Framework and Procedure Rules

5.1 There is no impact on the Policy Framework and Procedure Rules.

## 6. Equalities Impact Assessment

6.1 There are no equality implications arising from this report.

## 7. Financial Implications

7.1 The overall projected deficit for 2015-16 has decreased from £746,000 to £738,000 after allowing for the above changes. This deficit includes the Cremator replacement costs and will be funded from Coychurch Crematorium's current reserves, which are currently £1.195 million.

**8. Recommendation:**

8.1 The Joint Committee is requested to note the report.

**NESS YOUNG  
SECTION 151 OFFICER AND CORPORATE DIRECTOR -RESOURCES  
BRIDGEND COUNTY BOROUGH COUNCIL  
TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE  
18 SEPTEMBER 2015**

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**Background Papers:** Report of the Treasurer  
Revenue Estimates 2015-16  
Coychurch Crematorium Joint Committee  
6 March 2015